



## T&I Credit Union/Serenity Health Training Institute

### FAQs



#### **What loan/payment options does T&I Credit Union provide?**

- **Term:** 48 Months
- **Rate:** As low as 7.00%
- **Amount:** Up to \$10,000 per qualified borrower

#### **What do I need to apply?**

- You can apply online at <https://www.ticreditunion.org/Online-Applications>
  - For the prompt that asks for "Purpose", type in "SHTI"
- You will also need to email your two most recent paystubs to our loan officer Amy at [amy@ticreditunion.org](mailto:amy@ticreditunion.org).

#### **How long does the loan application process take?**

- The loan application process can take up to 2-3 weeks.
  - In order to speed up the process, it helps to get our loan officer Amy everything she needs upfront and respond back to her emails as quickly as possible.

#### **What does my credit score need to be approved?**

- While the credit score is considered, it is not the only factor in the loan approval decision. We review your credit score, credit history, debt-to-income ratio, and more to make a fair, honest, and accurate decision when approving loans.

#### **Is loan approval guaranteed if I am attending Serenity Health Training Institute.**

No. Your affiliation with the school does not influence the loan approval decision. All of our members are reviewed equally for loan approval.

#### **When do I need to start making payments?**

- You have to start making monthly payments one month after closing the loan.
  - Example – If you close the loan in October, payments start in November.

### **What are other ways I can secure funding for my education?**

- Scholarships, grants, etc.
  - There are a lot of scholarships and grants you can find with a simple Google search that can help pay for a portion of your education if you receive them. Apply for as many as you can and do not get discouraged by not receiving any at first
- Plan ahead
  - If you cannot secure financial funding for your education this year, start planning for next year!
    - We are more than happy to work with students to create and plan and budget to begin putting money away for next year's class.
- Get a job you can do in your free time that does not require a consistent commitment of your time
  - Jobs like DoorDash, Uber, Lyft, and so on are in need of drivers and let you choose your own hours!

### **What resources does T&I Credit Union have to help me?**

T&I Credit Union offers a variety of services to help you reach your financial goals & dreams:

- Financial Counselor
  - We have a financial Counselor on our staff who is happy to sit down with you and create a budget unique to your current financial situation to help you get out of debt and save for any goals you may have
- Credit Score Analysis
  - Whether your credit score isn't good or you are looking for advice on how to maintain a good score, we have staff that can help. We can sit down with you and review your credit score to show you what effected it (good & bad), what is still impacting your score, and what you can do to improve it.